NOTIFICATION.

(LAW DEPARTMENT).

No LAW 8 LCR 63, dated Bangalore, the 15th January 1963

Ordered that the accompanying Notification No G.S.R. 1624, dated the 22nd November 1962, of the Ministry of Labour and Employment, amending the Employees' Provident Funds Scheme, 1952, which has been published in the *Gazette of India*, Part II, Section 3, sub-section (i), dated the 1st December 1962, be republished in the *Mysore Gazette*, for general information.

By Order and in the name of the Governor of Mysore,

T. VENKATANARANAPPA,

220 *Under Secy. to Govt., L/c L. D.*

GOVERNMENT OF INDIA

MINISTRY OF LABOUR AND EMPLOYMENT.

New Delhi, the 22nd November 1962

G.S R. 1624 —In exercise of the powers conferred by section 5, read with sub-section (1) of section 7, of the Employees' Provident Funds Act 1952 (19 of 1952), the Central Government hereby makes the following Scheme further to amend the Employees' Provident Funds Scheme 1952, namely :—

1 This Scheme may be called the Employees' Provident Funds (Twelfth Amendment) Scheme, 1962

2. In the said Scheme, after paragraph 68-H, the following paragraph shall be inserted, namely :—

68-I *Advance from the Fund for purchasing share/shares of Consumers' Co operative Societies.*

A member may be allowed a non-refundable advance from his account in the Fund for the purpose of purchasing share/shares of

Consumers' Co-operative Societies, subject to the following conditions, namely —

(a) the total amount of such advance shall not exceed Rs. 30/- or his own contributions to the Fund, whichever is less .—

Provided that no such advance shall be granted unless the Commissioner is satisfied that the Consumers' Co-operative Society, the share of which is proposed to be purchased by the member, aims at a minimum membership of 250

(b) the member shall authorise the Commissioner to draw the required amount from the member's contributions to the Fund and the said authorisation shall be a valid discharge for the amount paid by the Commissioner to the Consumers' Co operative Society, towards the price of the share purchased by the member. The Commissioner shall not make payment to the said Society unless he receives an undertaking from the Society to the effect that the Society will not transfer the share/shares to any person without the prior approval of the Commissioner."

[No 10/15/62/PF-II.]

P. D. GAIHA, Under Secy

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